



DAILY STOCK MARKET NEWS

SUNDAY, MAY 21, 2023



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TECHNICAL INFORMATION OF MARKET

	18-May-23	17-May-23	% Change
Avg Trade Vol(20 days-mn)	126.86	120.24	5.50%
Avg Turnover (20 days-TK-mn)	7,259.57	7,000.18	3.71%
DSEX EMA (15 Days)	6,268.45	6,265	0.05%
DSEX RSI (14 days)	66.39	63.46	4.62%
DSEX MFI (14 days)	67.55	66.19	2.05%

INDEX SUMMARY

Index	18-May-23	17-May-23	Point Change	% Change
DSEX	6290.19589	6281.24998	8.94591	0.14242%
DSES	1368.24612	1368.01025	0.23587	0.01724%
DSE30	2195.28625	2193.32129	1.96496	0.08959%

MARKET ACTIVITIES

	18-May-23	17-May-23	Change
Mkt. Turnover (BDT mn)	9,329.11	7,119.86	31.03%
Mkt. Turnover (USD mn)	87.14	66.5	31.03%
Total No of Trade	220,288	175,184	25.75%
Trade Volume (mn)	191.32	135.91	40.77%
Mkt. Velocity (last 22 trading)	23.89%	23.13%	76

MARKET VALUATION

	18-May-23	17-May-23	% Change
Mkt Capitalization (BDT bn)	7,706.38	7,706.01	0.00%
Mkt Capitalization (USD bn)	71.98	71.98	0.00%
Trailing Market P/E	18.93	18.93	-0.01%
Annualized Market P/E	17.11	17.12	-0.02%
Dividend Yield'	3.22%	3.22%	0.01

IMPORTANT NATIONAL & INTERNATIONAL NEWS

Bond Market Caught Between Fears of US Debt Default, Rate Hikes

Bond traders are losing faith that the Federal Reserve is done tightening monetary policy and will ride to the rescue with rate cuts this year. The latest shift in sentiment – which during the past week put the odds of a

Source : *Bloomberg ASIA Edition*

Hedge Funds' Ultra-Bearish Oil Bets Signal US Recession Angst

Money managers that trade derivatives linked to oil and fuel prices are about as bearish as they've been in more than a decade, suggesting they're braced for a recession that could cause contracts from crude to jet fuel to

Source : *Bloomberg US Edition*

World bank loan: \$4.9b next fiscal

Bangladesh will get \$4.9 billion in loan from the World Bank for a dozen projects in the next fiscal year, given that those are ready on time for implementation as stipulated by the global lender. The loan is expected to be used for projects in the education, health, youth, rural and urban infrastructure and water resources development sectors

Source : *The Daily Star*

Private investment falls for second time in 3 years

The private investment-to-gross domestic product (GDP) ratio declined by 0.88 percentage points to 23.64 per cent in 2022-23, provisional data from the Bangladesh Bureau of Statistics showed. This is the second fall in the ratio

Source : *The Daily Star*

Banks vs banks: Suits rising, Tk16,000cr involved

Currently, 3,634 cases filed by banks against other banks are under trial in the four money loan courts in Dhaka alone. These cases involve approximately Tk7,500 crore. Besides, about 980 appeals against decrees or

Source : *The Business Standard*

Tackling inflation should be key priority for budget FY24: Dr Fahmida

Dr Fahmida Khatun, executive director of the Centre for Policy Dialogue (CPD), stressed the importance of addressing four crucial aspects in the upcoming budget. she emphasized the need for tackling inflation,

Source : *The Business Standard*

Brokerage customer account deficit dwindles to Tk48cr, from over Tk500cr

Regulators' zero tolerance against stockbrokers' diversion or misuse of clients' idle cash helped reduce the deficit in the brokerage industry's consolidated customer accounts (CCA) to below Tk48 crore from over Tk500 crore found later last year.

Source : *The Business Standard*

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NEWS FROM THE FINANCIAL EXPRESS

- ❑ **Intel agency for full govt control on lifesaving drugs** (government intelligence agency has placed the 17-point recommendations following industrywide survey ordered by the high-ups in order to control spiralling prices of medicines, including prioritizing import of its raw materials, which drug-makers say faces hurdles from LC opening with banks.)
- ❑ **Upcoming MPS to focus on taming inflation, boosting forex reserves** (The consultation is expected to take into account the domestic and external factors affecting the country's economy to formulate the MPS for the July-December period of 2023 which the BB is likely to unveil on June 18 next.)
- ❑ **Stymied manufacturing growth slows economic rebound** (The manufacturing sector-the pivot for industrial production and trade-is anticipated to expand at a rate of 9.23 per cent in the current fiscal year (FY) 2022-23, Bangladesh Bureau of Statistics (BBS) provisional data revealed recently.)
- ❑ **Govt's bank borrowing hits Tk 780b**
- ❑ **BB governor outlines plans to boost forex reserves**
- ❑ **Vietnam replaces Bangladesh as second largest apparel exporter in Canada**
- ❑ **Six cos under extended credit facility aimed at reenergising market**

TODAY'S IMPORTANT NEWS FROM DSE

EBLNRBMF: Weekly NAV

On the close of operation on May 18, 2023, the Fund has reported Net Asset Value (NAV) of Tk. 10.17 per unit on the basis of current market price and Tk. 10.96 per unit on the basis of cost price against face value of Tk.

PHPMF1: Weekly NAV

On the close of operation on May 18, 2023, the Fund has reported Net Asset Value (NAV) of Tk. 9.80 per unit on the basis of current market price and Tk. 10.77 per unit on the basis of cost price against face value of Tk.

POPULAR1MF: Weekly NAV

On the close of operation on May 18, 2023, the Fund has reported Net Asset Value (NAV) of Tk. 9.89 per unit on the basis of current market price and Tk. 10.88 per unit on the basis of cost price against face value of Tk.

BATASHOE: Update of Information

The company has requested all Brokerage Houses/DPs to provide the following information for their margin loan holders as of the record date i.e., Shareholder Name, BO ID, Shareholding position, Gross and net.

ISLAMIINS: Emphasis of Matter

The auditor of the Islami Insurance Bangladesh Limited has given the "Emphasis of Matter" paragraph in the Auditor's Report for the year ended on December 31, 2022. Emphasis of Matter: Our opinion is not modified

STANDARINS: Qualified Opinion

The auditor of the Standard Insurance Limited has given the "Qualified Opinion" paragraph in the Auditor's Report for the year ended on December 31, 2022. Qualified Opinion: Qualifying our opinion further in

ISLAMICFIN: Matter of Emphasis

The auditor of the Islamic Finance & Investment Ltd. has given the "Matter of Emphasis" paragraph in the Auditor's Report for the year ended on December 31, 2022. Matter of Emphasis: We draw attention to

UCB: BSEC's consent regarding 5% Stock Dividend

Refer to their earlier news disseminated by DSE on 26.04.2023 regarding dividend declaration, the Company has further informed that BSEC has accorded its consent for their declaration of 5% Stock Dividend for the year ended December 31, 2022. The record date for entitlement of the aforesaid Bonus Shares is May 31, 2023.

NORTHRNINS: Credit Rating Result

ARGUS Credit Rating Services Limited (ACRSL) has rated the Company as "AAA" in the long term and "ST-1" in the short term along with Stable outlook based on audited financial statements of the Company up to December 31, 2022.